



Overdraft Payment Services Disclosure (What You Need to Know About Overdrafts and Overdraft Fees)

February 2020

Please review carefully and save a copy for your records.

An overdraft occurs when you do not have enough money in your checking account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

- We have standard overdraft practices that come with your checking account if you opt in and are approved. We call this our Overdraft Payment Service. The Overdraft Payment Service is meant to cover unintentional overdrafts and emergencies. This is not a line of credit and any resulting overdrawn balance must be promptly repaid.
- We also offer overdraft protection plans, such as a link to a Primary Savings Account or to a Line of Credit (if you apply and are approved), which may be less expensive than our Overdraft Payment Service. To learn more, ask us about these plans by contacting us at 800.328.8797 or visiting any of our branch locations.

This notice explains our Overdraft Payment Service. For an explanation of how DCU determines whether an overdraft occurred, how to qualify for and maintain access to Overdraft Payment Service, and how to avoid overdrafts, please carefully review Section IV (Overdrafts) of DCU's Account Agreement for Consumers.

What comes with DCU's Overdraft Payment Service if you opt in and are approved?

DCU offers two different types of coverage based on the option you select when you opt in.

Basic Overdraft Payment Service

- If you opt in to and are approved for **Basic Overdraft Payment Service**, we do authorize and pay overdrafts for the following types of transactions:
 - Checks and other transactions made using your checking account number
 - Automatic bill payments and other pre-authorized transactions

We **do not** authorize or pay overdrafts for the following transactions:

- Everyday debit card transactions (non-PIN)
- ATM transactions
- Everyday debit card transactions (processed through the PIN network)

Full Overdraft Payment Service

- If you opt in to and are approved for **Full Overdraft Payment Service**, we do authorize and pay overdrafts for the following transactions:
 - Checks and other transactions made using your checking account number
 - Automatic bill payments and other pre-authorized transactions
 - Everyday debit card transactions (non-PIN)

We **do not** authorize or pay overdrafts for the following transactions:

- ATM transactions
- Everyday debit card transactions (processed through the PIN network)

We authorize and pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will you be charged if DCU pays your overdraft?

Under our Overdraft Payment Service:

- We will charge you an Overdraft Item Paid fee of **\$15** each time we pay an overdraft, up to a maximum of **\$30** in Overdraft Item Paid fees per day per checking account. Individual items that are **\$10** or less, or items that would draw the current balance of your account negative by **\$10** or less, are not subject to such fees.
- We may authorize and pay transactions that overdraw the current balance of your account up to **\$1,500** at any one time. If the overdrawn amount PLUS the applicable fee would result in an overdrawn current balance of greater than **\$1,500**, the transaction will not be authorized/paid*.

Please refer to DCU's Schedule of Fees and Service Charges for information on overdraft fees and other fees.

* This excludes debit card transactions for which DCU previously accepted a pre-authorization commitment.

How to Opt-In or Opt-Out of DCU's Overdraft Payment Service

You may opt in or opt-out of DCU's Overdraft Payment Service any time by:

- Logging into online banking: select Account Manager, Manage Accounts, and then Overdraft Payment Service under Services;
- Contacting our Information Center at 800.328.8797;
- Stopping by any branch location; or
- Letting us know in writing by providing your name, member number, signature and date, and the option you have chosen:
 - o Basic Overdraft Payment Service
 - o Full Overdraft Payment Service
 - o No Overdraft Payment Service