



## Building Healthy Financial Habits

In 2004, the U.S. Congress designated April as National Financial Literacy Month, which has evolved into National Financial Capability Month. The purpose of National Financial Capability Month is to raise awareness about the importance of financial literacy education and the consequences that may be associated with a lack of understanding about personal finances. Financial literacy is key to understanding how to save, earn, borrow, invest, and protect your money wisely. It's also essential to developing and maintaining healthy financial habits.

### Here are a few suggestions to get you started:

- Set S.M.A.R.T. (specific, measurable, achievable, relevant, and timely) financial goals – for example, I will pay off \$10,000 of debt in 12 months.
- Create a spending budget and commit to following it. Review and revise your budget regularly.
- Start building your emergency fund.
- Pay more than the minimum due on your credit cards or other bills you may have.
- Have open dialogue about personal finances with your family.
- Be honest about your needs versus your wants – you need groceries, you want to get take-out. Cut back on wants whenever possible.

## 2021 EVERFI Financial Literacy Bee

Once again, DCU is proud to sponsor the EVERFI Financial Literacy Bee. The EVERFI Financial Literacy Bee is a nationwide initiative for students that will run from **April 1 - 15, 2021**. The Bee is made up of a 4-part online course and an essay contest, where students will have the opportunity to **win up to \$10,000 in college scholarships**.

Over the course of this two-week challenge, students will explore financial decision-making on four topics: the importance of savings, saving for short-term goals, budgeting for medium-term goals, and investing for long-term goals. After completing the four lessons, students are encouraged to submit a short essay to summarize what they learned and how they will apply this new information in their own lives. All four lessons and the essay must be completed and submitted for the opportunity to win a college scholarship.

This Bee is open to any U.S. or Canadian

student (DCU member or non-member) between 13-18 years of age as of April 1, 2021. To be eligible to win a college scholarship, the student must complete all five challenges in the National Financial Bee course - four lessons and a short essay. **Entries must be submitted to EVERFI by April 15, 2021.**

A committee of EVERFI judges will select the winners in mid-May. Entries will be judged based on creativity, the content of the essay, quality of writing, and demonstrated understanding of the financial concepts from the course. Three winners will receive college scholarships, and their essays will be shared (with written approval) on the EVERFI Financial Bee website and on their affiliates' websites. Scholarships will be awarded in the form of a 529 College Savings Scholarship.

For more information on the EVERFI Financial Literacy Bee, please visit: [dcu.org/FinancialBee](https://dcu.org/FinancialBee)

# Fraud: It Can Happen to Anyone

**Social Engineering** is a common type of fraud where a person is tricked into providing confidential or personal information by a source they believe is legitimate (but isn't).

## Tips for fraud prevention:

- Never provide confidential or personal information via an unsolicited call, email, or text – even if it looks legitimate.
- Do not click on links sent from email addresses or phone numbers you do not recognize.
- Do not download attachments sent from an email address you do not recognize.
- If you've received an unsolicited voicemail from a source that sounds

legitimate, do not call them back using the phone number left in their message. Navigate to the organization's website and contact them directly from the Contact Information listed on their website.

- Before you enter any kind of sensitive information online, make sure the website is secure. You can tell if a website is secure two different ways: 1. The web address begins with https:// (not just http://) and 2. There is a symbol of a closed padlock next to the web address.

**DCU will never solicit confidential information via an outgoing call, text, email, social media message, or voicemail, and we will never ask that this information be entered through a generic web link.** If you receive an

unsolicited communication from DCU that you have not requested and/or applied for (i.e. your Bill Payment has been sent, you've been approved for a loan, you've requested a call-back from DCU, or have opted-in for fraud alerts), **DO NOT** click on anything in the message, and **NEVER** reply or enter anything via a link or field in the message.

Above all else, we ask that you **never share** your Online Banking username, password, PIN, or other personal information through any one of these methods.

If you receive a call from someone claiming to be from DCU or DCU's Fraud team and you have concerns about the validity of the call, please contact us immediately by calling **800.328.8797**.

## 2021 Board of Directors' Election: Don't Forget to Vote By April 14th

The DCU Board of Directors is pleased to recommend three highly qualified candidates for your vote, each bringing diverse experience in finance, strategy, leadership, and innovation to represent your interests.



**Camille R. Glover**  
Interim General Counsel,  
District of Columbia Government  
Department of Works



**Wayne Haubner**  
Chief Technology Officer,  
Escher Group Limited



**Dr. Kumar Kittuswamy\***  
Client Engagement Manager/  
Principal Consultant,  
Tata Consultancy Services  
\*Incumbent

Learn more about these candidates and vote [here](#).

If you have not received voting information, or have questions about the election, please contact **CUES**, the Teller of Election and independent third party, handling the election on behalf of DCU at [dcuelection@CUES.org](mailto:dcuelection@CUES.org) or **866.356.0716**.

DCU's Annual Meeting will be held virtually on **Monday, April 19, 2021 at 5:00pm (EDT)**. For additional information, please email [annualmeeting@dcu.org](mailto:annualmeeting@dcu.org).

## Contact Us

Digital Federal Credit Union  
PO Box 9130  
Marlborough, MA 01752-9130  
[dcu.org](http://dcu.org) | [dcu@dcu.org](mailto:dcu@dcu.org) | 800.328.8797  
TTY 800.395.5146 (For hearing impaired only)  
Editor: Christine Arrigo

[facebook.com/DigitalFederalCreditUnion](https://facebook.com/DigitalFederalCreditUnion)

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routing and transit  
ABA#: 211391825

## The DCU Way



People Come First



Do the Right Thing



Make a Difference