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## Digital Federal Credit Union Names Shruti Miyashiro as President and Chief Executive Officer

Long-time DCU President/CEO Jim Regan to retire, effective July 31, 2022

*(Marlborough, MA -- June 17, 2022)* – The Board of Directors of Digital Federal Credit Union (DCU) announced today that credit union industry veteran Shruti Miyashiro has been named President and Chief Executive Officer, effective August 1, 2022. Miyashiro will succeed Jim Regan, who will retire from the credit union on July 31, 2022.

"After an extensive search, DCU could not have found a more qualified or respected leader – or a more passionate credit union industry advocate – to lead the credit union forward. Shruti brings tremendous leadership talent, over two decades of credit union experience, and unparalleled dedication to member service to DCU," said DCU Board Chair Matthew Menning. "With Shruti's expertise, combined with our outstanding senior management and employee team and solid strategic framework, DCU is in an excellent position to continue to grow and thrive while delivering exceptional member value."

Miyashiro will join DCU from Orange County's Credit Union, where she has served as CEO since 2007 with her hallmark style of communication, transparency, insights, and growth. She brings over 20 years of credit union experience, and is actively involved in the industry, both in California and nationwide. She currently serves on the Board of Jack Henry & Associates and is a member of the Advisory Committee for the California Department of Financial Protection and Innovation. She also has held Board positions with the Federal Home Loan Bank of San Francisco, Co-op Solutions, Western CUNA Management School, and Children's Hospital of Orange County, among others. Miyashiro holds a Master's Degree in Business Administration (MBA) from the University of Redlands and a Bachelor's Degree in Philosophy from the University of California.

Miyashiro commented, "DCU is an exceptional credit union which I am honored to lead as the next CEO. I look forward to working with the talented team and Board to ensure DCU's strong foundation of providing members with service excellence and innovative financial solutions continues to thrive."

Menning continued, "I speak on behalf of the Board in expressing our deep appreciation to Jim for his 30 years of service to DCU, our team, and members. Over his three decades with DCU, including 13 years as CEO and 14 years as CFO, Jim's executive leadership, commitment, and integrity have steered DCU to become one of the most successful and respected credit unions in the country. Jim leaves a lasting legacy of service and innovation for DCU to build on moving into the future. All of us wish him the very best in his well-deserved retirement."

During Regan's CEO tenure, DCU's assets more than doubled to \$9.8 billion as the largest credit union in the New England area, membership increased by 165%, and its employee team grew by 69%. He also was a founding member of DCU for Kids, which has raised/donated more than \$22 million since 2005.

## About DCU

Digital Federal Credit Union (DCU) is a not-for-profit financial cooperative owned by and operated for its members. DCU was chartered in October of 1979. Since then, DCU has been chosen as the credit union for more than 700 companies and organizations. DCU has grown to \$9.8 billion in assets and serves more than 1,000,000 members and their families in all 50 states. With headquarters in Marlborough, Massachusetts, DCU is the largest credit union headquartered in New England as measured by assets and is among the top 20 nationwide. To learn more, visit <u>https://www.dcu.org/</u>