

COVID-19 Skip-A-Payment Request Form



During the COVID-19 pandemic and until further notice, DCU will be offering a Skip-A-Payment program to allow members to skip two (2) payments. At the expiration of the two (2) skipped payments period, you may request an extension to skip one additional payment, for a maximum of three (3) skipped payments as part of this program. There is no fee to participate in this program. To make a Skip-A-Payment request, please complete this authorization form completely.

Qualifications for COVID-19 Skip-A-Payment Program

To participate in this program, you must be a member in good standing and all loans must be current (less than 15 days past due). You may skip up to a maximum of three (3) payments as part of this program for each eligible loan. If this is your first request, you may skip two (2) payments. After the expiration of your first request, you may submit request an extension to skip one (1) additional payment, for a maximum of three (3) skipped payments as part of this program. **Note:** If you have only skipped one payment, you may request to skip two additional payments. **Note that finance charges will continue to accrue on a daily basis at the Annual Percentage Rate set forth in your loan agreement during the deferral period.**

How to make a first request to skip two payments or; request an extension of your first request under the COVID-19 Skip-A-Payment Program

Complete the COVID-19 Skip-A-Payment form found below and:

- Email the completed form to: SkipAPayment@dcu.org or;
- Mail your completed form to:

DCU - Digital Federal Credit Union
Attn: Loan Services Department
PO Box 9130
Marlborough, MA 01752

You must complete a separate request form for each eligible loan.

Please submit your completed form **at least 5 days before** your loan payment due date to allow us time to review your request.

Please complete the form on page 2 >

COVID-19 Skip-A-Payment Request Form (cont.)



Important: In order to retain your information, **you must save this form after filling it out.** This form is not intended for mobile device use.

Name _____ Member Number _____

Last Four Digits of Social Security Number _____ Email Address _____

Best Phone to Reach You _____ Loan Number _____

Please select the situation that applies to you:

- This is my **first request** for a COVID-19 Skip-A-Payment – I would like to skip **two** (2) payments
- I am requesting an **extension** to my first COVID-19 Skip-A-Payment request

Payments you wish to skip

Please select **only** the loan you would like to skip payment(s) for by checking the appropriate box below

- | | | |
|---|---|---|
| <input type="checkbox"/> New/Used Auto | <input type="checkbox"/> Personal Loan | <input type="checkbox"/> Access Loan |
| <input type="checkbox"/> Visa® Platinum Credit Card | <input type="checkbox"/> New/Used Motorcycle | <input type="checkbox"/> Mobility Vehicle |
| <input type="checkbox"/> Visa® Platinum Rewards Credit Card | <input type="checkbox"/> Recreational Vehicle | |

Approval: If your COVID-19 Skip-A-Payment request is approved, **you must personally stop any previously established scheduled or automatic payments (whether established through DCU or another financial institution) and reinstate it after the two payments are skipped.**

By submitting this request, I have confirmed that all borrowers on this loan have agreed to the request to skip the requested number of payment(s) on the loan as designated above.

Finance charges will continue to accrue on a daily basis at the Annual Percentage Rate set forth in my loan agreement, both during and after the deferral period. This means that this deferral of scheduled payments will result in my having to pay higher total Finance Charges and possibly a greater total number of payments, than if I made my payments as originally scheduled. This means I may have additional payment(s) due after my loan would have originally been paid off. In all other respects, the provisions of my loan agreement remain in full force and effect. I may contact DCU for exact payoff information. I agree that I will resume making scheduled payments beginning with the payment due during the month following the deferral and will make all other scheduled payments when due thereafter. My next monthly payment after the deferral period will include the finance charges accrued from the skipped payment(s). If applicable, monthly premium for GAP coverage and Payment Protection will still be added to the loan on the skipped payments. If my loan has GAP coverage, I understand that this deferral may adversely impact future GAP claims, and I will review my GAP contract for more information.