

What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have Standard Overdraft Practices that come with your account if you qualify. (DCU calls it's Overdraft Payment Service "**I'm Covered**".)
2. We also offer overdraft protection plans such as a path that links to a Savings Account, or an overdraft to a Line of Credit (if you apply and are approved), which may be less expensive than our Standard Overdraft Practices. To learn more, see the Contact Info below.

This notice applies to our Standard Overdraft Practices.

➔ What are the Standard Overdraft Practices that come with my account?

If you opt-in to and are approved* for DCU's "I'm Covered" Standard Overdraft Payment Service, the following coverage applies:

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments and other pre-authorized transactions
- Every day check card purchases (processed outside of the PIN network)

We **do not** authorize or pay overdrafts for the following types of transactions

- ATM transactions
- check card purchases (processed through the PIN network)

Note: We may authorize and pay overdrafts at our discretion. If we do not authorize or pay the overdraft, your transaction will be declined or returned. Business checking accounts do not qualify for this service.

● What fees will I be charged if you pay my overdraft?

Under our Standard Overdraft Practices:

- We may authorize and pay items that overdraw your account up to \$1500 at any one time and charge you a fee of **\$30.00** each time we pay an overdraft.
- There is **no limit** to the total fees we may charge you for overdrawing your account.

NOTE: This is the same fee that would be charged if the item were returned however, in this case, the item is **paid**.

- * In order to be approved for this Service, I must be at least 23 years of age and a member in good standing with a DCU checking account. I understand I may apply now but that you will delay acting on this request until my checking account has been open for at least 90 days.

CONTACT INFO: Online at dcu.org, Information Center 800.328.8797, Email: dcu@dcu.org

See Opt-In/Out Instructions on Following Page



BANKING – THE DCU WAY

220 Donald Lynch Blvd • PO Box 9130 • Marlborough, MA 01752-9130
508.263.6700 • 800.328.6797 • dcu.org • dcu@dcu.org



I'm Covered

Overdraft Payment Service

Opt-In/Out Instructions

(Only necessary if you have not already opted in or out or want to now change your selection.)

1. Logon to PC Branch Message Center or go to PC Branch FORMS/SERVICES ➔ Information ➔ Overdraft Payment Service,

or
2. Complete the following and fax this form to 866.874.7820 or return to any DCU employee. (We are required by law to obtain a separate Opt-in decision for each of your DCU Checking Accounts):

<p>Checking ACCT # <input style="width: 60px; height: 20px;" type="text"/></p> <p>I have read the Disclosure on the preceding page and:</p> <p>(SELECT ONE)</p> <p><input type="checkbox"/> I would like DCU's Overdraft Payment Service "I'm Covered".</p> <p><input type="checkbox"/> I would like DCU's Overdraft Payment Service "I'm Covered". excluding the authorization and payment of everyday check card purchases.</p> <p><input type="checkbox"/> I would like to Opt-Out of "I'm Covered"</p>	<p>Checking ACCT # <input style="width: 60px; height: 20px;" type="text"/></p> <p>I have read the Disclosure on the preceding page and:</p> <p>(SELECT ONE)</p> <p><input type="checkbox"/> I would like DCU's Overdraft Payment Service "I'm Covered".</p> <p><input type="checkbox"/> I would like DCU's Overdraft Payment Service "I'm Covered". excluding the authorization and payment of everyday check card purchases.</p> <p><input type="checkbox"/> I would like to Opt-Out of "I'm Covered"</p>	<p>Checking ACCT # <input style="width: 60px; height: 20px;" type="text"/></p> <p>I have read the Disclosure on the preceding page and:</p> <p>(SELECT ONE)</p> <p><input type="checkbox"/> I would like DCU's Overdraft Payment Service "I'm Covered".</p> <p><input type="checkbox"/> I would like DCU's Overdraft Payment Service "I'm Covered". excluding the authorization and payment of everyday check card purchases.</p> <p><input type="checkbox"/> I would like to Opt-Out of "I'm Covered"</p>
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Member # _____ **Signature** _____ **Date:** _____

Your Checking ACCT # can be found on your statement:

Member No. XXXXXX	Member's Name Here	Page: 2
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PREVIOUS BALANCE **1,702.92**