



## Digital Federal Credit Union Enhances Senior Executive Team with Internal Promotions

*CEO Shruti Miyashiro continues DCU's transformation, promoting longtime DCU executives, Laurie LaChapelle and David DeWitt*

**MARLBOROUGH, Mass. (June 29, 2023)** -- Digital Federal Credit Union (DCU), a not-for-profit financial cooperative that offers a full range of financial services to consumers and businesses, announced today the promotions of Laurie LaChapelle to chief financial officer and David DeWitt to chief risk officer. LaChapelle previously held the position of senior vice president of finance, while DeWitt served as senior vice president of enterprise services.

"In today's ever-changing banking landscape, DCU is committed to fortifying our leadership to drive strategic decisions and provide member value," said Shruti Miyashiro, chief executive officer of DCU. "Laurie and David are respected professionals who have a track record of successfully executing innovative strategies that maintain DCU's reputation for safety and soundness. With their subject matter expertise, we will continue to advance our credit union's commitment to our members."

LaChapelle and DeWitt are the first chief officers named by President and CEO Miyashiro, who joined the credit union in August of 2022. They were both integral leaders in DCU's recent successes as the not-for-profit credit union eclipsed the \$10 billion mark in assets and over one million members nationwide in 2022.

LaChapelle joined DCU twelve years ago before ascending to the role of CFO. Prior to that, she spent thirteen years as an auditor at various audit and tax consulting firms. In her new position as CFO, LaChapelle will continue to oversee teams for accounting, capital planning, finance, procurement, and support services as well as the DCU for Kids Foundation. Additionally, LaChapelle will focus on strategies for balance sheet management, capital growth and allocation, and enhancements to DCU's budgeting process.

"I am excited to become DCU's chief financial officer as we continue to drive DCU forward, providing the best possible experience for our members and employees," said LaChapelle. "I am deeply proud of 'bleeding green,' as I like to say. After twelve years here at DCU, I am committed to our culture and am looking forward to helping forge our future path."

DeWitt has been with DCU for the past seventeen years in several senior roles within the credit union's risk management function. Before DCU, he spent 16 years as a bank examiner at the Federal Reserve Bank of Boston and the Massachusetts Division of Banks. In his new role as chief risk officer, DeWitt will focus on strategies to advance DCU's risk management program further as it grows past \$10 billion in assets. He will continue to lead the program, providing oversight in compliance, internal audit, fraud, BSA, legal, information security, physical safety, and enterprise risk management.



“After spending seventeen years of my career here at DCU, I am pleased to assume the position of chief risk officer,” said DeWitt. “As the banking industry becomes increasingly complex, I look forward to continuing to build and innovate DCU’s risk management program as our credit union proceeds on its growth trajectory as one of the top twenty in the United States.”

**About DCU:**

DCU is a not-for-profit financial cooperative serving over one million members across all fifty states by offering a full range of financial services to consumers and businesses.

For additional information, visit [www.dcu.org](http://www.dcu.org).

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