



DCU ANNOUNCES PARTNERSHIP WITH GLOBAL ACCELERATOR, MASSCHALLENGE

MARLBOROUGH, Mass./BOSTON, Mass. (February 29, 2024) – Digital Federal Credit Union (DCU) is expanding its participation in the fintech innovation community.

Digital Credit Union (DCU), the largest credit union headquartered in New England – and MassChallenge, a global zero-equity startup accelerator headquartered in Boston with U.S. offices in Massachusetts and Texas – proudly announce their strategic partnership aimed at propelling innovation and the fintech industry forward.

As one of the youngest and fastest-growing credit unions in the nation, DCU has continuously pioneered technology-fueled advancements from their early days as the credit union for Digital Equipment Corporation employees. DCU has led the way in tech-enabled financial innovation with many ‘firsts’ including being the first credit union to offer remote check capture to its member and the first credit union to host a fintech accelerator program.

“We are thrilled to partner with DCU as an industry leader in innovation in support of our fintech practice for both early stage and later stage startups,” said Dr. Ernesto Martinez-Villalpando, Head of Corporate Development and Innovation at MassChallenge. “The relationship between MassChallenge and DCU will support advancing DCU’s strategic innovation objectives while empowering emerging entrepreneurs to develop fintech solutions that improve the financial wellness of consumers and enhance their overall banking experience.”

This new partnership between MassChallenge and DCU will provide the \$12-billion credit union with further visibility and partnership in a broader innovation landscape nationwide.

“As a digital-first credit union, we’re excited about this new chapter in our innovation story,” said Sue Burton, Senior Vice President of Experience at DCU. “Digital innovation is our birthright as we began as the credit union for Digital Equipment Corporation employees. We have always been digital-first and have always sought opportunities to innovate in the ways we serve our members with modern approaches to financial capabilities. Our partnership with MassChallenge amplifies the innovation and inspiration for DCU employees to rapidly identify new technologies and approaches to modern financial, data and experience challenges.”

DCU employees will gain exclusive access to virtual and in-person MassChallenge events and seminars – connecting with other partner organizations who are looking to drive the fintech industry forward in Boston and beyond.



DCU and MassChallenge are thrilled to announce this innovative partnership, aimed at making a positive impact within the fintech and credit union industries.

About DCU

DCU is a not-for-profit financial cooperative serving over 1 million members across all 50 states and Puerto Rico by offering a full range of financial services to consumers and businesses. For additional information, visit dcu.org.

About MassChallenge

MassChallenge is the global network for innovators. Headquartered in the United States with eight locations worldwide, it is the non-profit's mission to help bold entrepreneurs disrupt the status quo and create sustainable change. Since launching in 2009, MassChallenge has run programs in 24 countries, supported more than 4,300 startups from around the world, and awarded over \$18M in equity-free cash and prizes. Learn more about MassChallenge at masschallenge.org.

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